



**The Institute of Chartered Secretaries & Administrators in Canada
- Quebec Branch -**

**In Collaboration with the Canadian Society of Corporate Secretaries and
The Institute of Corporate Directors**

Invites you to attend a lunch presentation on:

“Risk Retention Analysis, Risk Appetite and Optimising Risk Strategies”

On Tuesday, January 15, 2008 at noon

at

University Club of Montreal
2047 Mansfield Street in Montreal

Guest Speaker



Michael A. Russell, MBA
Vice-President-Risk Management Services Group



Mr. Michael A. Russell, Vice-President-Risk Management Services Group of Aon Reed Stenhouse Inc. will be discussing how risk management often relies heavily on risk transfer (insurance) and is often viewed as a cost of doing business. A better approach is to consider risk management as an investment, which must be strategically managed and evaluated like any other significant investment made by the company. An important first step in understanding risk as an investment is performing a risk retention analysis.

The presentation focuses on various analyses, financial and otherwise, that can be used to arrive at a suitable risk retention limit. Risk retention analysis is a quantitative measure of the organization’s unique capacity to retain risk. This analysis provides greater insight to management and improves their decision-making ability when deciding on what and how much risk can be retained by the company in any given area (operations, strategic, marketing, etc.).

Once we understand the trade-off between cost of risk and risk management, a company can begin to identify where it approaches its optimal combination of insurance and risk management. Insurance and risk management now become managed investments.

REGISTER NOW!

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